

# GIFT CARDS AS PRIZES

## and how they could impact Scholarships & Financial Aid

Scholarships and Financial Aid requires that cash or gift cards given to students, during a student only event, must be reported to their office. The Scholarships and Financial Aid office will add the amount received to that student's Financial Aid total. If the student has used their entire Financial Aid package, the cash or gift card will replace other loans or awards. The student will be responsible for paying the University back for "returned" Financial Aid. If the Student has room in their Financial Aid package, then the amount will just be added to their total package.

**"Student"** is defined as any student enrolled in any College or University.

**"Student only event"** is defined as any event that only allows students enrolled in College or University, faculty, or staff, to attend.

### Examples:

- If the event is for students only and gift cards and prizes (objects) are given out, **only the students who received gift cards need to be reported to Scholarships and Financial Aid.**
- If the event is open to the public, but only students win, it does not count against their financial aid.
- If the event is for students only but **only prizes (objects) are given out, the student's financial aid is not impacted.**

### WANT MORE INFO?

Contact the Student Organizations Financial Services (SOFS) Office:

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